

The Edge Malaysia

Insider Moves section – Jadi Imaging Holdings

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Jadi Imaging Holdings Bhd's share price has been climbing steadily since Mega First Corp Bhd (MFC) raised its stake in the maker of printer toner this month. The stock rose to an intraday high of 32 sen, its highest since March 2007, on Aug 10.

Filings with Bursa Malaysia show

that MFC's unit Mega First Housing Development Sdn Bhd acquired 60.55 million shares in Jadi Imaging between July 30 and Aug 16. The purchase raised MFC's shareholding to 122.01 million shares or 17.92% of Jadi Imaging's share capital base of 680.92 million.